

	Council	FAC	PCC	External Agents
<b>Activities</b>				
<b>PENSION PLAN SPONSOR</b>				
<b>Plan Design</b>				
- establishment/termination of plan	A	I	Rec	C & Resp
- plan amendment (substantative or regulatory compliance)	A	I	Rec	C & Resp
- Pension Plan Text	A	I	Rec	C & Resp
<b>PENSION PLAN ADMINISTRATOR</b>				
<b>Plan Funding</b>				
- reconciliation of contributions payable and paid to the plan			Resp	Resp
- <b>actuarial valuation incl. methods and assumptions</b>	Oversight	A	Rec to FAC	C & Resp
- <b>Funding Policy</b>	A	Rec to Council	Rec to FAC	C & Resp
- <b>Participating Employer Funding Responsibilities Policy</b>	A	Rec to Council	Rec to FAC	C & Resp
<b>Investment of Pension Assets</b>				
- <b>Statement of Investment Policy and Procedures</b>	A	Rec to Council	Rec to FAC	C & Resp
- <b>selection of investment advisor</b>	A	Rec to Council	Rec to FAC	
- <b>selection of investments</b>	A	Rec to Council	Rec to FAC	
- <b>monitoring of investment performance</b>	Oversight	A	Resp	Resp
<b>Administration</b>				
- <b>appointment of external agents</b> (e.g. investment advisors, legal counsel, actuary, custodian)	A	Rec to Council	Rec to FAC	
- <b>monitoring of external agents</b>	Oversight	I	A	
- communication strategy & content	I		A	
- <b>plan documentation/retention</b>	Oversight	I	A	C and/or I
- <b>monitoring of case law / legislative compliance</b>	Oversight	I	A	C & Resp
- interpretation of plan provisions		I	I	C and/or I
- <b>fiduciary education</b>	I	I	A	
- fiduciary insurance	I	I	Oversight	
- treatment of unusual cases, member dispute resolution / appeals			A / I / C	C and/or I
- member administration (enrollment, inquiries, benefits, deductions)	I	I	A	Resp
- <b>other filings (AIR)</b>	I	I	A	C and/or I
- <b>audited pension financial statements</b>	Oversight	A	Rec to FAC	C & Resp
<b>Governance</b>				
- <b>Governance structure</b>	A	I	Rec to Council	C
- <b>Governance reports</b> (eg. Annual assessment and compliance report)	A	Rec to Council (financial)	Rec to Council (admin)	Resp
- <b>Governance Policy</b>	A	I	Rec to Council	C